

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The purpose of an individual's self-directed retirement account (whatever form: IRA, 401K etc) as opposed to a Pension Fund or a retirement account managed for them by an institution is that an individual can exercise his own knowledge and expertise to positively effect their retirement security.

For those who do not want to accept the risks associated with either making their own risk decisions, which may include the use of options, there are a wide range of risk eliminating methods to choose from. To protect those individuals from the downside of their own risk analysis by limiting the range of tools and methods available to everyone is overkill. Risk is a part of life and responsible decision making. Self-reliance and individual discipline are the hallmarks of the self-directed individual.

The ability of individuals to employ options in their retirement accounts is a fabulous way to increase their retirement assets. Please do not take this valuable tool away from the individual investor.

Americans need more freedom, not less.

Thank you.